

DECEMBER

18

WEDNESDAY

6PM CALL

Market today: Recovery

(*Nguyen Huy Phuong* – phuong.nh@vdsc.com.vn)

- The current recovery signal continues to confirm the 1,260 point area as a support point for the market.
- The market is expected to be supported and have the opportunity to increase in the coming time.

The market continued to be green when it entered the new trading session. However, the increase quickly cooled down under pressure from the 1,265 point area and returned to a probing state. After many attempts to recover from the reference area, the market successfully increased points and slightly surpassed the 1,265 point area. VN-Index increased by 4.28 points (+0.34%), closing at 1,266 points. Matching liquidity increased with 391.9 million shares matched on HOSE.

VN30-Index increased by 2.2 points (+0.17%), closing at 1,329.83 points. In the group, there were 18 gainers such as POW (+2%), HPG (+1.3%), PLX (+1%), GVR (+0.8%), SSI (+0.8%) ... On the contrary, there were 7 losers, namely VHM (-1%), VJC (-0.9%), VRE (-0.3%), VIB (-0.3%), SSB (-0.3%)....

With the market's recovery efforts, the green color gradually expanded, and many stock groups saw gains. However, most of the well-performing stocks concentrated on mid-cap and small-cap groups. Steel, Oil and Gas, Securities groups... supported the general market.

Foreign investors returned to be net buyers on HOSE with a net value of 4.9 billion VND. They bought a lot at FPT (+95.9 billion), HDB (+66.1 billion), HPG (+59.5 billion), DBC (+57.9 billion), DHC (+31.2 billion) ... However, they sold heavily at MWG (-71.1 billion), VRE (-57.4 billion), KBC (-42.7 billion), DPM (-37.5 billion), MSN (-28.3 billion)....

The market continues to be supported near the 1,260-point area, the convergence zone of the moving averages. Liquidity increased compared to the previous session's, showing that the supporting cash flow is improving and the supply pressure is still not large. The current recovery signal continues to confirm that the 1,260-point area is a support point for the market. It is expected that the market will continue to be supported and have the opportunity to gradually increase points in the coming time. Therefore, investors can expect the market to recover. At the same time, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors need to consider the recovery to close short-term profits on stocks that have increased rapidly to the resistance zone or restructure the portfolio.

Analyst Pin-board

PC1 – Bright outlook as investment in power sources and transmission lines accelerates

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“Recovery”

Technical Analyst Recommendations

The market continued to be supported near the 1,260 points zone, the convergence zone of the MA lines, and recovered. This recovery signal continues to confirm that the 1,260 points zone is the fulcrum for the market. It is expected that the market will continue to be supported and have the opportunity to gradually increase points in the near future. Therefore, Investors can expect the market's recovery. At the same time, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance zone or restructure the portfolio.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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